



# DOLLAR\$

# &

# \$ENSE

## Manager's Memo

**Rick Krehbiel**

Winter, 2012
Staff & Officers . . . . . 2
Ag Notes . . . . . 2
Mortgage Shopping . . . . . 2
Member Services . . . . . 3
Holiday Closings . . . . . 3
Privacy Policy . . . . . 3
Taxes by the Numbers . . . 3
Direct Deposit . . . . . 3
Silver Dollar City . . . . . 4
Worlds of Fun & Oceans of Fun Tickets
Access Your Account . . . 4
Contest Winners . . . . . 4
New Contest . . . . . 4
Vol. 11, No. 1 Dollars & Sense published Quarterly for Mid-Kansas Credit Union Members

Our e-statement promotion ended at the end of last year. During the promotion we added 979 accounts to the e-statement only option to receive statements. Susan Bailey from Buhler was the winner of the \$150.00 VISA Gift Card drawing of all members that had signed up for e-statements. Thanks to all members who signed up and helped us become more green. All members who receive their statements online need to be aware that those statements are generally available by 10:00 PM on the last business day of the month. The e-mail notice will not come out until sometime the first business day of the new month, but statements will probably be available sometime the night before. Please go to MKNet and check it out if you need to see your statement.

We have more information available on our web site about the new service offering—MoneyDesktop. This Personal Financial Management tool is free to all members who use our online access program MKNet. Go to our web site at [www.mkcu.coop](http://www.mkcu.coop) and click on the MoneyDesktop logo for a video overview of this powerful money management program. Please let me know if you have any questions.

Ag Loan Officer Dave Fulton has indicated to us that his current plans include leaving this part of the country sometime this summer. We are in the process of finding someone to fill that position when that happens. We are advertising for applicants with a college degree with a minimum of six months experience in financial services and agricultural lending. Benefit package includes paid vacation, family health plan, defined benefit retirement plan plus 401(k) option. If you know of anyone who meets these qualifications and would be a good fit for our situation, please contact me or contact that person and have them contact me. Call me at 888-345-2980 or e-mail me at [rickk@mkcu.com](mailto:rickk@mkcu.com).

By the time you are reading this, our 65th Annual Meeting will be history. I have included a summary of our financial statement that was presented at our business meeting. If you have any questions or if you would like to see a more detailed summary of our financial statement or the board or committee reports that were presented, please let me know. I will make all reports available to any member who inquires.

### December 31, 2011 Financial Statement

Loans	\$ 28,700,481	Liabilities	\$ 248,402
Investments & Cash	\$ 19,452,104	Member Shares & Certs	\$ 44,543,207
Fixed Assets	\$ 956,595	Reserves & Undivided Earn.	<u>\$ 5,135,882</u>
Other Assets	<u>\$ 818,411</u>		\$ 49,927,591
	\$ 49,927,591		
	Net Income for 2011:	\$ 127,436	



Let the resurrection joy lift us from loneliness and weakness and despair to strength and beauty and happiness. —Floyd W. Tomkins

## Mid-Kansas Credit Union Mission Statement

Mid-Kansas Credit Union is a member owned, democratically controlled financial institution, dedicated to providing quality member services at a fair price and being responsive to the needs of our members, while maintaining our long-term stability.





## AG Notes from THE MAN

David Fulton, Agster

I usually read about one book a year, and this year my son gave me "Paul Harvey's America" for Christmas. I always listened to Paul Harvey every chance I got. Until I read the book, I never knew his Anabaptist connection, or really very much about him. Today I'm going to share some of his quotes, because there's more wisdom there than I have!

"Love what you do, or do something else."

"If life were logical, men would ride sidesaddle."

"In times like these, it helps to recall that there have always been times like these."

"I've never seen a monument erected to a pessimist."

"The years don't always add wisdom, but they do add perspective."

"I am satisfied with all my heart that if Uncle Same ever does get whipped, it will have been an inside job."

"It was internal decay, not external attack, that destroyed the Roman Empire."

"You can't make a small man tall by cutting off the legs of a giant."

"As long as you are imitating someone else, the most that you can ever hope to be is second best."

"Storms are part of the normal climate of life."

"All our times are good times, if only we know what to do with them."

And perhaps my favorite:

**"There's an election going on all the time. The Lord votes for you, the devil votes against you, and you cast the deciding vote."**

I hope we continue to get some rain, and that you are blessed with a great wheat crop.

Be safe always!

The Agster

## Shopping for a Mortgage? Do Your Homework & Ask Questions -Larry Schmidt, Loan Manager

Buying a home is one of the largest purchases you will make in your lifetime. But with more restrictive lending qualifications, a broad selection of loan products, fluctuating interest rates, and various lenders to shop and compare, consumers quickly learn it takes work to find the right mortgage.

Here are **two tips** for consumers shopping for a real estate loan:

**Determine how much house you can afford.** Set realistic goals by reviewing your budget and checking your credit report for accuracy. Those having less debt and stronger credit scores will qualify for higher loan amounts and lower interest rates. Also, factor in costs beyond your monthly mortgage payment — taxes, insurance, utilities and maintenance expenses can add hundreds to your monthly budget.

**Educate yourself on pricing and fees, risks and benefits.** Ask questions about rates and fees — they will differ among lenders and can dramatically impact the final cost of your mortgage. Some loans offer more flexible terms but charge higher settlement fees or penalties for early pay-offs. A variety of different loan types exist, such as fixed rate, adjustable-rate, and jumbos; and each comes with different risks and benefits. Understand the options available and which one best suits your needs.

<http://www.kcu.coop/Consumers>.

**Office in Moundridge**  
104 S. Ave. B—P.O. Box 608  
620.345.2980 or 888.345.2980  
620.345.2996 Fax  
Lobby: M-F 8-5, Sat 8-12  
Drive Up: M-F 8-5:30, Sat. 8-12

**Office in Buhler**  
200 W. 2nd Ave.—P.O. Box 569  
620.543.2662  
620.543.2464 Fax  
Lobby: M-F 9-4:30  
Drive Up: M-F 8:30-5, Sat. 9-12

**MOUNDRIDGE STAFF**  
Rick Krehbiel, Managing Director  
Larry Schmidt, Loan Manager  
David Fulton, Ag Fieldman  
Anthony Jasso, Collections & IT  
Susan Johnson, Loan Clerk  
Terri Voth, Member Service Rep Supervisor  
**Member Service Reps**  
Sharon Schrag,  
Jeri Hett,  
Naomi Poloniecki,  
Jan Graber  
& Sandra Jantz,  
Dollars & Sense Editor

**BUHLER STAFF**  
Linda Classen, Branch Manager  
**Member Service Reps**  
Bonnie Danner  
Jan Pankratz  
Linda Plett

**BOARD OF DIRECTORS**  
Bret Gillmore, Chairman  
Wendell Kaufman, Vice-Chairman  
Rick Krehbiel, Sec.-Treas.  
Tom Graber, Member  
Elaine Schmidt, Member

**SUPERVISORY COMMITTEE**  
Kristy Gaither, Chairman  
Gary Duerksen, Secretary  
Ron Stucky, Member

**CREDIT COMMITTEE**  
Larry Schmidt, Chairman  
Gary Huxman, Secretary  
Delonna Barnett, Member

**THE VISA CREDIT CARD**  
from Mid-Kansas Credit Union



**STOP IN AND APPLY TODAY!**  
You may make your payment at the Credit Union and receive credit that same day.

**THE VISA DEBIT CARD**  
from Mid-Kansas Credit Union



is a reusable plastic check that works just like a credit card - **but without costly interest!**

## Member Services

- ACH
- Agricultural Loans
- ATM Cards
- Auto Loans
- Cashier's Checks
- Direct Deposit/Direct Payment
- Drive-up ATM
- Drive-up Window
- Fax Machine Service
- Free Checking Accounts
- Foreign Currency & Foreign
- Item Collection
- Free Notary Service
- Home Improvement Loans
- IRA Accounts
- Life Protection Insurance
- Life Savings Insurance
- Market Index Certificates
- MK Net
- MK Pay
- Money Market Share Accounts
- Money Orders
- Night Depository
- Overdraft Privilege
- Overdraft Protection
- Payroll Deductions
- Personal Loans
- Real Estate Loans
- Safe Deposit Boxes
- Share Certificates
- Touch-Tone Teller
- VISA Credit Cards
- VISA Debit Cards
- VISA/Discover Cash Advance
- VISA Gift Cards
- Wire Transfers

### HOLIDAY CLOSING

MID-KANSAS CREDIT UNION  
will be closed on  
Friday, April 6th  
in observance of Good Friday,  
Monday, May 28th,  
for Memorial Day  
&  
Wednesday, July 4th,  
for Independence Day.

## Mid-Kansas Credit Union Privacy Policy

Mid-Kansas Credit Union is committed to making available financial products and services that will enable members to meet their financial needs and reach their financial goals. Protecting personal information and using it in a manner consistent with member expectations is a high priority for everyone associated with our credit union.

\*We will collect only the personal information that is necessary to conduct our business. That means just what is necessary to provide competitive financial products and services-no more.

\*Members will always have access to their information. They will have the opportunity to review their information and make necessary changes to ensure that our records are complete and accurate.

\*We will only share information when absolutely necessary. We will only share information to administer the products and services we provide, when required to do so by the government, or when we partner with other businesses to offer a broader array of products and services.

\*We will partner only with businesses that follow strict confidentiality requirements. The businesses we select will offer products designed to enhance our members' economic well-being. Under no circumstances will we authorize these firms to charge your account without your express consent, and we will not sell member information to telemarketing firms.



## Taxes By The Numbers Time.com



What kind of refund can the average filer expect? How dangerous do people believe it is to do their own taxes? How many people cheat? Where does all the money go? Some numbers help answer these and other questions.

**50.6:** Percentage of your federal income taxes that goes to funding national defense and health care, per a new [federal taxpayer receipt calculator](#), which allows you to plug in your numbers to see exactly how much of your tax money is used for these and other programs and services.

**11:** Number of different schemes employed by the wealthy to avoid paying taxes, as suggested by [Business Week](#).

**3:** Number of years actor Wesley Snipes was sentenced to serve in prison for not filing tax returns.

**15:** Percentage of Americans who said they were likely to cheat on their taxes, per a recent [DDB Life Style Study](#).

**74:** Percentage of Americans who say a lot of their tax dollars are wasted.

**Over \$3,000:** The average refund received this tax season.

**\$54,000:** The [tax refund one North Carolina family will receive](#) this year because of credits related to their adopting five children over a three-year span.

**\$1,175,422,000,000:** Amount collected by the IRS from 144,103,375 individual income tax returns for the 2009 tax year. That breaks down to an average of a little over \$8,157 per return, though some filers pay less and some pay much, much more.

## Direct Deposit and Your Credit Union

Americans who enroll for federal government benefit payments—including Social Security, Supplemental Security Income, Veterans Affairs, Office of Personnel Management and Railroad Retirement Board—after May 1, 2011 will receive them **only by direct deposit** (or the government's Direct Express Debit MasterCard program). Any person that now receives paper checks for government benefit payments will be switched to direct deposit or the government debit card by March 1, 2013.

If you as a beneficiary do not **specify direct deposit** into your credit union, *you will automatically be enrolled in the government debit card program*. There are many good reasons for you to use direct deposit services. Here are just three:

**SAFE:** It lessens your chances of becoming a fraud victim.

**Easy:** You don't have to take any action-on the scheduled day the payment is sent electronically to your account.

**FAST:** Your money is in the credit union and immediately available to you.

You will need three pieces of information to arrange direct deposit: **your bank routing number** and **your account number** and account type (checking or savings). If you are currently receiving benefit payments by paper check: You must switch to electronic payments before the March 1, 2013 deadline. Switching from checks to direct deposit is fast, easy and free at [www.GoDirect.org](#), by calling the U.S. Treasury Processing Center's toll-free helpline at 1-800-333-1795, or by calling your credit union.

V  
I  
S  
I  
T  
O  
U  
R  
W  
E  
B  
S  
I  
T  
E  
A  
T  
W  
W  
W  
.  
M  
K  
C  
U  
.  
C  
O  
O  
P



Mid-Kansas Credit Union will again offer Silver Dollar City, Worlds of Fun & Oceans of Fun Tickets for a discounted rate beginning in April.

Adult Season-\$81    Adult 1-Day-\$54  
 Child's Season-\$70    Child's 1-Day-\$43



Worlds of Fun Regular-\$29    Worlds of Fun Jr./Sr.-\$17  
 Oceans of Fun Regular-\$23    Oceans of Fun Jr./Sr.-\$16



Seven days a week you can access your accounts by calling . . . 620.345.2980 or 620.345.3300



Don't forget to give us your new address!



**CU MONEY GIFT CARDS**

PERFECT for any Gift Occasion!

## Contest Winners to the Countries of Europe Contest

**Congratulations** to our first prize winner-Sara Hunt; 2nd prize-Joan Hutter; 3rd prize-Scott Unruh. Thank You for your response to the "Countries of Europe" Contest. We do appreciate your time and effort.

## New Contest - Crossword Easter Puzzle



Complete this Crossword Easter Puzzle. Bring or mail your entry to Mid-Kansas Credit Union, 104 S. Ave. B, Box 608, Moundridge, KS 67107 by June 1, 2012. Credit Union staff, officials, and spouses are ineligible. Winners will be determined by drawing and prizes will be credited to your share account. (One entry per family or newsletter). Please remember to write your name and address on the entry. 1st Place: \$25; 2nd Place: \$15.00; and 3rd Place: \$10.00.



### ACROSS

- 1 Jesus
- 5 Doubting \_\_\_
- 6 Jesus rode a \_\_\_ into Jerusalem
- 7 Disciple who denied knowing Jesus
- 10 Easter season
- 11 Colored Easter \_\_\_
- 13 \_\_\_ of Gethsemane
- 16 Easter celebrates the \_\_\_ of Jesus
- 17 Sunday before Easter

### DOWN

- 2 After 40 days, Jesus ascended to \_\_\_
- 3 An angel rolled away the \_\_\_ covering the tomb
- 4 People greeted Jesus with \_\_\_ branches
- 6 where Jesus died
- 8 Mary \_\_\_ discovered Jesus had risen
- 9 \_\_\_ sentenced Jesus to die
- 12 Season before Easter
- 14 \_\_\_ betrayed Jesus
- 15 Easter animal?

