



# Spring Skip-A-Payment

## Need a little extra cash?

Skip your loan payment(s) in 3 easy steps!

1. Choose a month to skip - May or June
2. Complete the form below
3. Return the form, **along with your fee(s)**, at least **one week before** the loan due date

Please call us at (620) 345-2980 with questions. Forms may be dropped off at either of our locations, or mailed to: Mid-Kansas Credit Union - PO Box 608, Moundridge, KS 67107

NAME: \_\_\_\_\_

Month to skip (check one): ☐ May ☐ June

List the loan(s) you want to skip:

Account Number: \_\_\_\_\_

Loan #: \_\_\_\_\_ Loan #: \_\_\_\_\_

Loan #: \_\_\_\_\_ Loan #: \_\_\_\_\_

Loan #: \_\_\_\_\_ Loan #: \_\_\_\_\_

Please process my fee(s) as follows:

☐ Fee payment is enclosed. ***(Please make checks payable to Mid-Kansas Credit Union)***

☐ Please deduct fee(s) from account \_\_\_\_\_.

**All borrowers on the loan(s) referenced above must sign this form. By signing below, I/we agree to the terms and conditions outlined on this form.**

Borrower Signature: \_\_\_\_\_

Co-Borrower Signature: \_\_\_\_\_

Date \_\_\_\_\_

**You can skip payments on one or all your qualifying loans, for a fee of \$10 per loan.**

**To Qualify:** Account must be in good standing; New loans must have at least one posted payment and must not be past due; Must not have had a forbearance within the previous 6 months; Open-ended loans and certain types of mortgage loans are not eligible.

Automatic payments will be stopped for the Skip-A-Payment month, and all payments will resume the following month. Applications must be received at least one week prior to loan due dates. **MKCU will not reverse any payments that are made during the month skipped if this application is not received on time.** This program applies to payments due in May or June only. Participating in the Skip-A-Payment program does not change your current loan payment amount, but it does extend the term of your loan by one month. Interest will continue to accrue on the balance of the loan from the last payment date. The Skip-A-Payment fee(s) will not be applied to the principal or interest of your loan. If you have GAP Protection, any amount of the loan that is skipped or delinquent may not be covered under GAP Protection. **We reserve the right to reject any Skip-A-Payment request.**