## Mid-Kansas Credit Union HOLIDAY SKIP-A-PAYMENT

## Need a little extra cash this holiday season?

Our Holiday Skip-A-Payment program lets you skip your loan payment(s) for one month!

3 Easy Steps!

- 1. Choose a month to skip November or December
- 2. Complete the form below
- 3. Return the form at least one week before the loan due date

Please call us at (620) 345-2980 with questions. Forms may be dropped off at either of our locations, or mailed to: Mid-Kansas Credit Union - PO Box 608, Moundridge, KS 67107

NAME:	
Month to skip (check one): November December	
<u>List the loan(s) you want to skip:</u>	
Account Number:	
Suffix:	Suffix:
Suffix:	Suffix:
Suffix:	Suffix:
Please process my fee as follows:  Payment is enclosed. (Please make checks payable to MKCU)	
Please deduct donation in the amount of \$ from account	
All borrowers on the loan(s) referenced above must sign this form. By signing below, I/we agree to the terms and conditions outlined on this form.	
Borrower Signature:	
Co-Borrower Signature:	

For a fee of \$10 per loan, you can skip payments on one or all your qualifying loans.

All fees will be split and donated to the **Moundridge Food Pantry** and **Buhler Pastors in Partnership**. Thank you for supporting our communities!

To Qualify: Account must be in good standing; New loans must have at least one posted payment and must not be past due; Must not have had a forbearance within the previous 12 months; open-ended, ag, commercial and home mortgage loans are not eligible.

Automatic payments will be stopped for the Skip-A-Payment month, and all payments will resume the following month. Applications must be received at least one week prior to loan due dates. MKCU will not reverse any payments that are made during the month skipped if this application is not received on time. This program applies to payments due in November or December only. Participating in the Skip-A-Payment program does not change your current loan payment amount, but it does extend the term of your loan by one month. Interest will continue to accrue on the balance of the loan from the last payment date. The fee(s) you make to MKCU will not be applied to the principal or interest of your loan. If you have GAP Protection, any amount of the loan that is skipped or delinquent may not be covered under GAP Protection. We reserve the right to reject any Skip-A-Payment request.