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Manager's Memo

Rick Krehbiel

Spring, 2011

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Credit Union Members

We have a new service available on our web site. E-Alert is a free service whereby you can set up on your MKNet account conditions that will cause an e-mail alert to be sent to you. You can set up so that you get an e-mail alert when a check you wrote clears your account, when your checking account balance drops below a designated amount, when your income tax refund hits your account or when your operating loan payment gets made. To set up an E-Alert, sign into your MKNet account and click on Manage E-Alerts at the top of the screen. Please let us know if you have any questions about this new service.

E-Statements have been available for over six months and I have heard some very positive comments from members who are getting their statements e-mailed to them instead of receiving them in the mail. E-Statements should be available the first business day after month end. Paper copies can generally be made from the e-mail copies, so if you still need paper copies, you can have those available much sooner if they come via e-mail. If you would like to sign up for E-Statements, click on FORMS then E-Statements on our www.mkcu.coop web site.

As I reported in my last newsletter, 2010 was a nice recovery from the financial disaster that was 2009. Enclosed in this newsletter is a brief financial summary from 2010. If you were not able to attend our Annual Meeting on March 29th in Buhler and would like a copy of our Annual Report, please let me know and I will make sure you receive a copy. I will be happy to answer any questions you may have concerning that report.

December 31, 2010 Financial Statement

Loans	\$ 26,674,816	Liabilities	\$ 1,585,187
Investments & Cash	\$ 16,886,839	Member Share & Certificates	\$ 38,780,956
Fixed Assets	\$ 958,067	Reserves & Undivided Earnings	\$ <u>5,009,392</u>
Other Assets	\$ <u>855,814</u>		
Total	\$ 45,375,535	Total	\$ 45,375,535

Net Income for 2010: \$ 134,778

May the Easter spirit shine upon you and light your day with happiness.

Mid-Kansas Credit Union Mission Statement

Mid-Kansas Credit Union is a member owned, democratically controlled financial institution, dedicated to providing quality member services at a fair price and being responsive to the needs of our members, while maintaining our long-term stability.





Office in Moundridge

104 S. Ave. B—P.O. Box 608
620.345.2980 or 888.345.2980
620.345.2996 Fax

Lobby: M-F 8-5, Sat 8-12
Drive Up: M-F 8-5:30, Sat. 8-12

Buhler Office

200 W. 2nd Ave.—P.O. Box 569
620.543.2662
620.543.2464 Fax
Lobby: M-F 9-4:30
Drive Up: M-F 8:30-5, Sat. 9-12

MOUNDRIDGE STAFF

Rick Krehbiel,
Managing Director
Larry Schmidt, Loan Manager
David Fulton, Fieldman
Anthony Jasso, Collections & IT
Susan Johnson,
Loan Clerk & School Loans
Terri Voth, Lead Teller
Sharon Schrag, Teller
Jeri Hett, Teller
Brandi Huff, Teller
Amber Durst, Teller
Jaime Toews, Teller
Jan Graber, Teller
Sandra Jantz, Teller &
Dollars & Sense Editor

BUHLER STAFF

Linda Classen, Manager
Bonnie Danner, Teller
Jan Pankratz, Teller
Linda Plett, Teller

BOARD OF DIRECTORS

Elaine Schmidt, Chairman
Bret Gillmore, Vice-Chairman
Rick Krehbiel, Secretary-Treasurer
Tom Graber, Member
Wendell Kaufman, Member

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Kristy Gaither, Secretary
Gary Duerksen, Member
CREDIT COMMITTEE
Gary Huxman, Chairman
Delonna Barnett, Secretary
Larry Schmidt, Member

www.mkcu.coop

Ag Notes from THE MAN

David Fulton, Agster

Let's begin with an important safety message. Last fall, two young boys in Barton County were severely burned after jumping into a fresh batch of wet distillers grains. Wet distillers grains come out of the ethanol plant at about 130 degrees, and a month later, can still be 100 degrees. Plus, distillers grains are fairly acidic, with a pH of around 4.0. So the heat and acid both can cause burns. I know a lot of you use distillers grains - maybe dry instead of wet, but we need to get this word out. I had not heard of this before, but it does make sense. You know I always want you all to be safe.



Continuing in the cattle area, I want to quote something Trent Loos had to say in February. ".....what we do is God's work of converting natural resources into human consumable products. On this earth, God gave us grass, a cellulose material that really has very little purpose without ruminant animals to convert it into food, fiber, pharmaceuticals, and fuel. The cow is the most amazing creature ever created. With the assistance of a (farmer or) rancher, ruminants can utilize these resources and leave them even better for the next year so they can do it all over again. Our job in the beef industry is to improve human lives. We do that by supplying vital nutrients for people. Need I remind you that twice the number of children die globally each year from deficiencies of zinc, iron, and protein than die from diseases?" Beef is very high in these. We see and hear of it all the time - when peoples' income rises, the first thing they do is improve their diet, and they start by adding meat to it. So hats off to all our cattlemen, and all our farmers who grow hay and grains fed to cattle. We need you all, and we appreciate all you do!

Many of you have asked when our next bus trip is. We are tentatively planning to go to a farm show in Tulsa in December. I'll share more as I get more of the details of the trip put together. I'll end with this overheard uptown: Farmer #1 "My wife drives like lightning" Farmer #2 "You mean she drives fast?" Farmers #1 "No, she hits trees!" Be careful everybody!

New Lower Rates!!!

Larry Schmidt, Loan Manager

The morning news of the earth quake in Japan has us thankful for our blessings. We will all be effected in some way. We will all have the chance to respond with our prayers, our donations, and for some, our time. Our thoughts are with the people affected by this tragedy.

We have had good response to our new lower interest rates. 2008 and newer vehicle loans continue at 3.9%, 2006 and 2007 at 4.9%, and older vehicles at 5.9%. The interest rate should not be the only factor for making a decision to purchase a vehicle. Low dealer inventories have caused prices to rise. We offer a link on our website mkcu.com to NADA.com. Knowing these prices will help when negotiating with a dealer. We now offer gap insurance at a one-time price of \$196.00. This insurance covers the loan balance up to 125% of NADA retail value if the vehicle is a total loss from an accident or stolen. For example, if a member has a vehicle with an NADA retail price of \$20,000 and the vehicle is stolen or a total loss, the gap insurance would cover up to \$25,000 for a loan payoff.



One of the tools we have in our office is the April issue of the Consumers Report. This issue covers the testing of new vehicles and makes recommendations for best values. It also reports on the best and worst of used vehicles. Let us pre-approve you before you shop and help make your visit to the dealership more pleasant.

BY THE NUMBERS: AMERICAN CONSUMER TECHNOLOGY HABITS

- 85% own a desktop computer
- 68% own a laptop computer
- 33% own a smartphone
- 42% surf the internet while watching TV
- 29% talk on their phones while the TV is on
- 26% text/IM while the TV is on

THE VISA DEBIT CARD

from Mid-Kansas Credit Union



is a reusable plastic
check that works just
like a credit card -
but without costly interest!

THE VISA CREDIT CARD

from Mid-Kansas Credit Union



STOP IN AND APPLY TODAY!
You may make your payment
at the Credit Union and
receive credit that same day.

Member Services

ACH
Agricultural Loans
ATM Cards
Auto Loans
Cashier's Checks
Direct Deposit/Direct Payment
Drive-up ATM
Drive-up Window
Fax Machine Service
Free Checking Accounts
Foreign Currency & Foreign
Item Collection
Free Notary Service
Home Improvement Loans
IRA Accounts
Life Protection Insurance
Life Savings Insurance
Market Index Certificates
MK Net
MK Pay
Money Market Share Accounts
Money Orders
Night Depository
Overdraft Privilege
Overdraft Protection
Payroll Deductions
Personal Loans
Real Estate Loans
Safe Deposit Boxes
Share Certificates
Touch-Tone Teller
VISA Credit Cards
VISA Debit Cards
VISA/Discover Cash Advance
VISA Gift Cards
Wire Transfers

HOLIDAY CLOSINGS

MID-KANSAS CREDIT UNION
will be closed
on
April 22nd & May 30th
in observance of
Good Friday & Memorial Day

Regular hours will resume
On Saturday, April 23rd &
Tuesday, May 31st, 2011

Mid-Kansas Credit Union Privacy Policy

Mid-Kansas Credit Union is committed to making available financial products and services that will enable members to meet their financial needs and reach their financial goals. Protecting personal information and using it in a manner consistent with member expectations is a high priority for everyone associated with our credit union.

*We will collect only the personal information that is necessary to conduct our business. That means just what is necessary to provide competitive financial products and services-no more.

*We will protect our member's personal information. We will maintain strong security controls to ensure that member information in our files and computers is protected. Where appropriate, we'll use security coding techniques to protect against unauthorized access to personal transactions, and protect member confidentiality.

*Members will always have access to their information. They will have the opportunity to review their information and make necessary changes to ensure that our records are complete and accurate.

*We will only share information when absolutely necessary. We will only share information to administer the products and services we provide, when required to do so by the government, or when we partner with other businesses to offer a broader array of products and services.

*We will partner only with businesses that follow strict confidentiality requirements. The businesses we select will offer products designed to enhance our members' economic well-being. Under no circumstances will we authorize these firms to charge your account without your express consent, and we will not sell member information to telemarketing firms.

Graduation: Give the Gift of Visa for your Graduate

Whether you're shopping for the perfect gift for that hard-to-shop-for person on your list or just wanting to give the gift of money, a perfect alternative is a gift card from Mid-Kansas Credit Union.

Why choose a gift card over other alternatives?

1. The recipient can use the gift card whenever and wherever they want, purchasing what they want and when.
2. The Visa Gift Card can be replaced if lost or stolen.
3. The Visa Gift Card is versatile. It is accepted anywhere the VISA debit card is accepted as well as for phone and Internet purchases.
4. You can put as much or as little money on the card as your need.

Visit Mid-Kansas Credit Union today and pick up the perfect gift for the loved ones on your list:

A VISA GIFT CARD.

VISA GIFT CARDS



PLEASE keep us updated with CURRENT phone numbers and addresses. The Post Office does not notify us when your address has changed, that is UP TO YOU TO TELL US. As long as you are updating your address and phone numbers, be sure that any other account information and beneficiaries are also up-to-date.



Visit our website at www.mkcu.coop

Mid-Kansas
Credit Union
will again
offer
Silver Dollar City,
Worlds of Fun,
&
Oceans of Fun
Tickets
for a discounted
rate beginning



Silver Dollar City Tickets

Adult Season - \$ 81.00

Child's Season - \$70.00

Adult 1 Day - \$ 54.00

Child's 1 Day - \$43.00



Dormant

Accounts

are a drain
on Credit Union
resources.
Please check
the status
of your accounts.



Contest Winners - 1st- Vivian Smith; 2nd- Wanda Schroeder; 3rd- Carissa Bock
Thank You for your response to "How Well Do You Know Your Credit Union?" puzzle in our last newsletter. We do appreciate your time and effort. If you would like the answers, just give us a call.

New Contest - Spring Wordsearch Puzzle

Find and circle all of the words that are hidden in the grid. The remaining letters spell a message about Spring. The words in the grid may be found left, right, up, down or diagonally. Find each one and after you have found them all, you will find the remaining letters to spell a message about Spring.

Bring or mail your entry to Mid-Kansas Credit Union, 104 S. Ave B, Box 608, Moundridge, KS 67107, by June 3, 2011. Credit Union staff, officials, and spouses are ineligible. Winners will be determined by drawing and prizes will be credited to your share account. (One entry per family or newsletter). Please remember to write your name and address on the entry. 1st Prize: \$25; 2nd: \$15; 3rd: \$10.

T	L	E	M	W	O	N	S	S	S	A	R	G	L	A
G	C	Y	C	L	A	M	E	N	S	A	L	I	L	P
G	N	G	R	O	W	T	H	R	L	L	L	L	R	S
O	Y	I	I	D	L	S	A	R	A	I	E	S	N	N
L	A	L	N	K	A	I	E	B	E	R	R	O	H	E
F	M	L	O	A	N	F	E	S	G	M	I	P	W	W
E	N	A	E	E	E	S	F	I	U	L	R	R	A	L
I	O	B	Q	R	A	L	E	O	E	C	S	A	B	E
R	S	T	U	B	E	S	C	D	D	F	O	S	W	A
I	A	F	I	G	R	N	N	G	L	I	N	R	H	V
S	E	O	N	N	R	A	E	O	N	I	L	C	C	E
E	S	S	O	I	D	E	W	W	B	I	R	S	B	S
S	I	N	X	R	G	E	E	O	A	A	R	M	E	G
A	Y	F	L	P	R	O	R	N	M	L	W	P	E	O
E	T	E	W	S	S	P	I	L	U	T	R	S	S	R
R	E	T	S	A	E	P	L	A	N	T	I	N	G	F

Allergies

April

Baseball

Bees

Crocuses

Cyclamens

Daffodils

Dandelions

Easter

Equinox

Flowers

Frogs

Golf

Grass

Green

Growth

Irises

Lilies

March

May

New Leaves

Planting

Rain

Renewal

Robins

Season

Snowmelt

Softball

Spring Break

Spring Cleaning

Tulips

Warmer

Wet

The message is _____.

Access your accounts by calling . . .
620.345.2980 or 620.345.3300 - 7 days a week

