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Fall, 2011

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Credit Union Members

## *Manager's Memo*

*Rick Krehbiel*

Our e-statement promotion is finished and we are extremely happy with the results. At the outset of the promotion the Board set a goal of adding 500 new accounts to receive the e-mail notice about e-statement availability instead of receiving a mailed statement. At the time of this writing we have added almost 900 new accounts. We have almost half of our Expandachek accounts receiving e-statements. Thanks for helping us become more green! It's not too late to sign up for e-statements even though the promotion is finished. The form to sign up for e-statements is available on our web site under FORMS.

Last newsletter I wrote about a new service that is available online—MoneyDesktop. This Personal Financial Management tool is free to all members who use our online access program MKNet. One member who tried it out commented on how nice it was to have financial information from all of her accounts at different financial institutions all showing up in one place. That's what this program can do for you. It can also help you develop a budget and then will track how you are doing with your budget. I really encourage you to take a look at this new service and see if it can help you have better control of your finances. Just log in to MKNet and click on MoneyDesktop in the toolbar to get started. Don't hesitate to give us a call if you have any questions.

This spring we will be holding our 65th Annual Meeting. Details have not been finalized but I will say that we are planning a sit down meal in March. Watch for details as reservations will be required. We hope to see you at this special event.

As we begin a new year I have to thank all of our members for allowing us to provide some or all of your financial services. You are the reason we exist so if we are not meeting your financial service needs, please let me know. I promise I will address your requests and let you know if we will be able to make suggested changes. I hope you have a prosperous 2012!



*The Staff & Directors of Mid-Kansas Credit Union would like to take  
this opportunity to "Thank You" for your business.*

*We sincerely hope you and your family had a Blessed Christmas!*

*May you have a Healthy and Prosperous New Year!*



## Mid-Kansas Credit Union Mission Statement

Mid-Kansas Credit Union is a member owned, democratically controlled financial institution, dedicated to providing quality member services at a fair price and being responsive to the needs of our members, while maintaining our long-term stability.





**Ag Notes from THE MAN**

**David Fulton, Agster**

Greetings everyone—Happy 2012! I hope it rains this year! As always, I give you the absolutely most inspirational predictions of the new year, and hope you don't bet the farm on them!

Exports are a huge factor on our crops. Beef exports are finally back to the pre BSE days, and the cattle market is strong. Demand is driving it, along with low numbers. It should stay strong throughout the year. Keep some replacement heifers around. I know that's hard to do with calf prices sky high, but this market looks strong for awhile to come. Wheat exports are down, and just lately picking up. We need them strong to keep prices healthy. With any kind of weather scare, and improving exports, we should see wheat hit \$7 sometime this year. Soybean exports are strong and giving strength to the other grains. I look for the market to hit \$15 sometime this year. Corn is the wild card. In 2009 the average U.S. yield was 165 bpa. 2011 average was 147 bpa—all due to weather issues. A bumper crop would probably see fall 2012 prices under \$5. Any production issues will send it back over \$7. Take your pick! And buy crop insurance!

Sports—Bill Snyder has done it again. K-State provided us with some of the best games of the fall. 2012 they will be 9-3. My beloved Huskers have found the Big 10 ground a little hard—maybe even frozen! 9-3 is the best they can do.

New Years seems to always bring the determination to get in shape—remember, exercise is that awful feeling that will go away if you just lie down for a little while! And if you're looking for a new diet to try—how about the Italian diet. You just walk pasta bakery.

As we head into this new year, remember: Excellence is never, ever an accident. Have a great and Godly year everyone!

**Office in Moundridge**  
104 S. Ave. B—P.O. Box 608  
620.345.2980 or 888.345.2980  
620.345.2996 Fax  
Lobby: M-F 8-5, Sat 8-12  
Drive Up: M-F 8-5:30, Sat. 8-12

**Office in Buhler**  
200 W. 2nd Ave.—P.O. Box 569  
620.543.2662  
620.543.2464 Fax  
Lobby: M-F 9-4:30  
Drive Up: M-F 8:30-5, Sat. 9-12

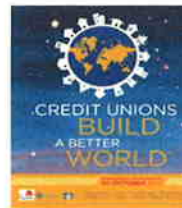
**MOUNDRIAGE STAFF**  
Rick Krehbiel, Managing Director  
Larry Schmidt, Loan Manager  
David Fulton, Ag Fieldman  
Anthony Jasso, Collections & IT  
Susan Johnson, Loan Clerk  
Terri Voth, Member Service Rep Supervisor  
**Member Service Reps**  
Sharon Schrag,  
Jeri Hett,  
Naomi Poloniecki,  
Amber Durst,  
Jan Graber  
& Sandra Jantz,  
Dollars & Sense Editor

**BUHLER STAFF**  
Linda Classen, Branch Manager  
**Member Service Reps**  
Bonnie Danner  
Jan Pankratz  
Linda Plett

**BOARD OF DIRECTORS**  
Bret Gillmore, Chairman  
Elaine Schmidt, Vice-Chairman  
Rick Krehbiel, Sec.-Treas.  
Tom Graber, Member  
Wendell Kaufman, Member

**SUPERVISORY COMMITTEE**  
Kristy Gaither, Chairman  
Gary Duerksen, Secretary  
Ron Stucky, Member

**CREDIT COMMITTEE**  
Larry Schmidt, Chairman  
Gary Huxman, Secretary  
Delonna Barnett, Member



Don't forget to give



us your new address!

**10 Tax Goofs Many of us Keep Making**

**Larry Schmidt, Loan Manager**

Your income tax return can inflict a special kind of pain when you make a mistake. Even a simple error can cost you time, aggravation, stress and, yes, money. So doing your return dispassionately and carefully is a must.

Here, according to the IRS, are the 10 most common taxpayer mistakes:

1. Claiming the wrong filing status
2. Omitting or using wrong Social Security numbers
3. Failing to use correct forms and schedules
4. Failing to sign and date the return
5. Claiming ineligible dependents
6. Misusing-or not using-the earned-income credit
7. Losing receipts
8. Failing to report domestic workers
9. Failing to report all income
10. Failing to check for the alternative minimum tax

For complete information visit: <http://articles.moneycentral.msn.com/Taxes/PreparationTips/10TaxGoofs>

Many OfUsKeepMaking.aspx

**THE VISA CREDIT CARD**  
from Mid-Kansas Credit Union



**STOP IN AND APPLY TODAY!**  
You may make your payment at the Credit Union and receive credit that same day.

**THE VISA DEBIT CARD**  
from Mid-Kansas Credit Union



is a reusable plastic check that works just like a credit card - **but without costly interest!**

Savings accounts are like toothpaste—easy to take out, but hard to put back.

**Member Services**

- ACH
- Agricultural Loans
- ATM Cards
- Auto Loans
- Cashier's Checks
- Direct Deposit/Direct Payment
- Drive-up ATM
- Drive-up Window
- Fax Machine Service
- Free Checking Accounts
- Foreign Currency & Foreign Item Collection
- Free Notary Service
- Home Improvement Loans
- IRA Accounts
- Life Protection Insurance
- Life Savings Insurance
- Market Index Certificates
- MK Net
- MK Pay
- Money Market Share Accounts
- Money Orders
- Night Depository
- Overdraft Privilege
- Overdraft Protection
- Payroll Deductions
- Personal Loans
- Real Estate Loans
- Safe Deposit Boxes
- Share Certificates
- Touch-Tone Teller
- VISA Credit Cards
- VISA Debit Cards
- VISA/Discover Cash Advance
- VISA Gift Cards
- Wire Transfers

**HOLIDAY CLOSING**

MID-KANSAS CREDIT UNION  
 will be closed on  
 JANUARY 16TH in observance of  
 Martin Luther King Day

**International Credit Union Day Winners!**

Congratulations to all of our door prize winners on International Credit Union on Thursday, October 20, 2011. The adult door-prize winners in Moundridge were Irvin Harms, Marie Wedel, Summer Moore and Geneva Wedel. Children's door prizes were won by Wes Magruder and Ryland Hale. **In Buhler, the adult door prizes were won by Jamie Martens and Ruby Martens. The children's prize was won by Simon Snider. 300 Root Beer Floats were served in Moundridge. We thank you all who came to help make our day a special one . We appreciate your business.**

**Christmas Open House Winners!**

Thank You to all of you who joined us for Christmas Cookies and Cider on Nov. 19th. We appreciate your support. Cash prizes were won by **Lucinda Becker and Christian Graber.**

**Payday Loans: Not as Cheap as You Think**

"Payday loans," which are also called cash advance, check advance, and post-dated check loans have become increasingly popular for fast cash.

All a consumer needs in order to obtain a payday loan is employment, a telephone, a utility bill, a checking account, and a driver's license. The borrower writes a personal check that is payable to the lender for the amount he/she wishes to borrow, plus a fee, which is typically in the range of 10% to 25% of the amount.

That check is held for up to four weeks. At that time, the check is redeemed by the borrower by paying the face amount of the check or allowing it to be cashed. If the borrower cannot cover the check, it can be rolled over for another term by writing another check with another set of fees added to the balance.

Consumers may be misled into thinking that payday loans are a cheap and convenient way of borrowing money for the short term. However, they often have difficulty repaying the loan because it leaves little or no money to cover their living expenses. This results in the borrower paying another round of charges and fees while obtaining no additional cash in return.

With average annual interest rates ranging from 390% to 871%, payday loans are no bargain. Consider this example: If the check is written with a face value of \$200, a 15% fee (\$30) is applied. The amount paid to the borrower is \$170 and the lender receives \$30, which translates to an APR of 458% if the loan is repaid in two weeks. If it is rolled into a new payday loan, an additional fee of \$30 is charged, the loan is raised to \$230. In other words, it could cost \$60 to borrow \$170 for one month.

Instead of resorting to this type of borrowing, come into Mid-Kansas Credit Union and sit down with one of our loan officers. We'll help you evaluate your situation and find a better option.

**Seven days a week you can access your accounts by calling . . . 620.345.2980**

**Celebrate the International Year of Cooperatives (IYC)**

The United Nations General Assembly has declared 2012 as the International Year of Cooperatives. As financial cooperatives, credit unions are part of this year-long celebration, which highlights the contributions cooperatives make to developing their communities socially and economically. In the U.S., credit unions make up the largest segment of cooperatives.



**Direct Deposit and Your Credit Union** - Any person that now receives paper checks for government benefit payments such as Social Security, Supplemental Security Income, Veterans Affairs, Office of Personnel Management and Railroad Retirement Board payments will be switched to direct deposit or the government debit card by March 1, 2013. **Mid-Kansas Credit Union does not participate in the government's Direct Express MasterCard Program; however,** Direct Deposit of your checks is easy, convenient and safe. Switching from checks to direct deposit is fast, easy, safe and free at [www.GoDirect.org](http://www.GoDirect.org), by calling the U.S. Treasury Processing Center's toll-free helpline at 1 (800) 333-1795, or by calling your credit union.



Naomi Poloniecki began working with Mid-Kansas Credit Union as a part-time bilingual teller in September. She is now working as our full-time New Accounts Teller replacing Brandi Huff. In her spare time, Naomi enjoys working on writing her mystery novel and spending time with her family. She and her family have lived in the Moundridge area for about nine years now since moving back from California. Naomi is happy to be part of the Mid-Kansas Credit Union family and excited to meet and get to know our members.

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Mid-Kansas Credit Union will again offer Silver Dollar City, Worlds of Fun & Oceans of fun Tickets for a discounted rate beginning in April.



### Contest Winners to the State Capitals Contest

Congratulations to our first prize winner-Wayne Goertzen; 2nd prize-Cheryl Stucky; 3rd prize-Marlin Rummel. Thank You for your response to the "State Capitals" Contest. We do appreciate your time and effort.

### New Contest - Countries of Europe Contest

Find all of the Countries of Europe that are hidden in the grid-left, right, up, down, diagonally. The remaining letters spell a secret message. Bring or mail your entry to Mid-Kansas Credit Union, 104 S. Ave. B, Box 608, Moundridge, KS 67107 by March 1, 2011. Credit Union staff, officials, and spouses are ineligible. Winners will be determined by drawing and prizes will be credited to your share account. (One entry per family or newsletter). Please remember to write your name and address on the entry. 1st Place: \$20; 2nd Place: \$15.00; and 3rd Place: \$10.00.

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- ALBANIA, ANDORRA, ARMENIA, AUSTRIA, AZERBAIJAN, BELARUS, BELGIUM, BOSNIA-HERZEGOVINA, BULGARIA, CROATIA, CYPRUS, CZECH REPUBLIC, DENMARK, ENGLAND, ESTONIA, FINLAND, FRANCE, GEORGIA, GERMANY, GREECE, HUNGARY, ICELAND, IRELAND, ITALY, LATVIA, LIECHTENSTEIN, LITHUANIA, LUXEMBOURG, MACEDONIA, MALTA, MOLDOVA, MONACO, NETHERLANDS, NORTHERN IRELAND, NORWAY, POLAND, PORTUGAL, ROMANIA, RUSSIAN FEDERATION, SAN MARION, SCOTLAND, SLOVAKIA, SLOVENIA, SPAIN, SWEDEN, SWITZERLAND, TURKEY, UKRAINE, SERBIA/MONTENEGRO, VATICAN CITY, WALES

THE HIDDEN SENTENCE IS \_\_\_\_\_